

Countries' Risk Classification

The risk classification of countries relies on the Worldwide Governance Indicators from the World Bank. These determine the level of risks related to governance in sourcing countries.

Governance Indicators

There are 6 dimensions of governance identified by the World Bank:

1. **Voice and Accountability** – capturing perceptions of the extent to which a country's citizens are able to participate in selecting their government, as well as freedom of expression, freedom of association, and a free media.
2. **Political Stability and Absence of Violence/Terrorism (PV)** – capturing perceptions of the likelihood that the government will be destabilized or overthrown by unconstitutional or violent means, including politically-motivated violence and terrorism.
3. **Government Effectiveness** – capturing perceptions of the quality of public services, the quality of the civil service and the degree of its independence from political pressures, the quality of policy formulation and implementation, and the credibility of the government's commitment to such policies.
4. **Regulatory Quality** – capturing perceptions of the ability of the government to formulate and implement sound policies and regulations that permit and promote private sector development.
5. **Rule of Law** – capturing perceptions of the extent to which agents have confidence in and abide by the rules of society, and in particular the quality of contract enforcement, property rights, the police, and the courts, as well as the likelihood of crime and violence.
6. **Control of Corruption** – capturing perceptions of the extent to which public power is exercised for private gain, including both petty and grand forms of corruption, as well as "capture" of the state by elites and private interests.

The World Bank updates its Worldwide Governance Indicators (WGI) each year in Q3/Q4 with data for the previous year. Meaning that in Q3/Q4 of year X and in Q1 and Q2 of the ensuing year, you see data of year X-1. The latest data supersedes data from all previous years.

Full interactive access to the aggregate indicators and the underlying source data is available at www.govindicators.org

Source of Data: adapted from amfori Insights. Countries & Territories have been categorized as "Risk" or "Low Risk" based on their average score for the six dimensions. The lack of sufficient data for a specific country or territory leads to the categorization "Risk".

#	Name of Country or Territory	Risk Label
1	Afghanistan	Risk
2	Åland Islands	Risk
3	Albania	Risk
4	Algeria	Risk
5	American Samoa	Low Risk
6	Andorra	Low Risk
7	Angola	Risk
8	Anguilla	Risk
9	Antarctica	Risk
10	Antigua And Barbuda	Low Risk
11	Argentina	Risk
12	Armenia	Risk
13	Aruba	Low Risk
14	Australia	Low Risk
15	Austria	Low Risk
16	Azerbaijan	Risk
17	Bahamas	Low Risk
18	Bahrain	Risk
19	Bangladesh	Risk
20	Barbados	Low Risk
21	Belarus	Risk
22	Belgium	Low Risk
23	Belize	Risk
24	Benin	Risk
25	Bermuda	Risk
26	Bhutan	Low Risk
27	Bolivia, Plurinational State Of	Risk
28	Bonaire, Sint Eustatius And Saba	Risk
29	Bosnia And Herzegovina	Risk
30	Botswana	Low Risk
31	Bouvet Island	Risk
32	Brazil	Risk
33	British Indian Ocean Territory	Risk
34	Brunei Darussalam	Low Risk
35	Bulgaria	Risk
36	Burkina Faso	Risk
37	Burundi	Risk
38	Cabo Verde	Low Risk
39	Cambodia	Risk
40	Cameroon	Risk
41	Canada	Low Risk
42	Cayman Islands	Low Risk
43	Central African Republic	Risk
44	Chad	Risk
45	Chile	Low Risk
46	China	Risk
47	Christmas Island	Risk
48	Cocos (Keeling) Islands	Risk

49	Colombia	Risk
50	Comoros	Risk
51	Congo	Risk
52	Congo, The Democratic Republic Of The	Risk
53	Cook Islands	Risk
54	Costa Rica	Low Risk
55	Côte D'Ivoire (Ivory Coast)	Risk
56	Croatia	Low Risk
57	Cuba	Risk
58	Curaçao	Risk
59	Cyprus	Low Risk
60	Czechia	Low Risk
61	Denmark	Low Risk
62	Djibouti	Risk
63	Dominica	Low Risk
64	Dominican Republic	Risk
65	Ecuador	Risk
66	Egypt	Risk
67	El Salvador	Risk
68	Equatorial Guinea	Risk
69	Eritrea	Risk
70	Estonia	Low Risk
71	Ethiopia	Risk
72	Falkland Islands (Malvinas)	Risk
73	Faroe Islands	Risk
74	Fiji	Risk
75	Finland	Low Risk
76	France	Low Risk
77	French Guiana	Low Risk
78	French Polynesia	Risk
79	French Southern Territories	Risk
80	Gabon	Risk
81	Gambia	Risk
82	Georgia	Risk
83	Germany	Low Risk
84	Ghana	Risk
85	Gibraltar	Risk
86	Greece	Low Risk
87	Greenland	Low Risk
88	Grenada	Low Risk
89	Guadeloupe	Risk
90	Guam	Low Risk
91	Guatemala	Risk
92	Guernsey	Risk
93	Guinea	Risk
94	Guinea-bissau	Risk
95	Guyana	Risk
96	Haiti	Risk
97	Heard Island And Mcdonald Islands	Risk
98	Holy See (Vatican City State)	Risk

99	Honduras	Risk
100	Hong Kong SAR	Low Risk
101	Hungary	Low Risk
102	Iceland	Low Risk
103	India	Risk
104	Indonesia	Risk
105	Iran, Islamic Republic Of	Risk
106	Iraq	Risk
107	Ireland	Low Risk
108	Isle Of Man	Risk
109	Israel	Low Risk
110	Italy	Low Risk
111	Jamaica	Risk
112	Japan	Low Risk
113	Jersey	Low Risk
114	Jordan	Risk
115	Kazakhstan	Risk
116	Kenya	Risk
117	Kiribati	Low Risk
118	Korea, Democratic People's Republic Of	Risk
119	Korea, Republic Of	Low Risk
120	Kosovo, Republic Of	Risk
121	Kuwait	Risk
122	Kyrgyzstan	Risk
123	Lao People's Democratic Republic	Risk
124	Latvia	Low Risk
125	Lebanon	Risk
126	Lesotho	Risk
127	Liberia	Risk
128	Libya	Risk
129	Liechtenstein	Low Risk
130	Lithuania	Low Risk
131	Luxembourg	Low Risk
132	Macao	Low Risk
133	Madagascar	Risk
134	Malawi	Risk
135	Malaysia	Low Risk
136	Maldives	Risk
137	Mali	Risk
138	Malta	Low Risk
139	Marshall Islands	Low Risk
140	Martinique	Risk
141	Mauritania	Risk
142	Mauritius	Low Risk
143	Mayotte	Risk
144	Mexico	Risk
145	Micronesia, Federated States Of	Low Risk
146	Moldova, Republic Of	Risk
147	Monaco	Low Risk
148	Mongolia	Risk

149	Montenegro	Risk
150	Montserrat	Risk
151	Morocco	Risk
152	Mozambique	Risk
153	Myanmar	Risk
154	Namibia	Risk
155	Nauru	Low Risk
156	Nepal	Risk
157	Netherlands	Low Risk
158	Netherlands Antilles (former)	Risk
159	New Caledonia	Risk
160	New Zealand	Low Risk
161	Nicaragua	Risk
162	Niger	Risk
163	Nigeria	Risk
164	Niue	Risk
165	Norfolk Island	Risk
166	North Macedonia	Risk
167	Northern Mariana Islands	Risk
168	Norway	Low Risk
169	Oman	Risk
170	Pakistan	Risk
171	Palau	Low Risk
172	Palestinian, State Of	Risk
173	Panama	Risk
174	Papua New Guinea	Risk
175	Paraguay	Risk
176	Peru	Risk
177	Philippines	Risk
178	Pitcairn	Risk
179	Poland	Low Risk
180	Portugal	Low Risk
181	Puerto Rico	Risk
182	Qatar	Low Risk
183	Réunion	Risk
184	Romania	Low Risk
185	Russian Federation	Risk
186	Rwanda	Risk
187	Saint Barthélemy	Risk
188	Saint Helena, Ascension And Tristan Da Cunha	Risk
189	Saint Kitts And Nevis	Low Risk
190	Saint Lucia	Low Risk
191	Saint Martin (French Part)	Risk
192	Saint Pierre And Miquelon	Risk
193	Saint Vincent And The Grenadines	Low Risk
194	Samoa	Low Risk
195	San Marino	Low Risk
196	Sao Tome And Principe	Risk
197	Saudi Arabia	Risk
198	Senegal	Risk

199	Serbia	Risk
200	Seychelles	Low Risk
201	Sierra Leone	Risk
202	Singapore	Low Risk
203	Sint Maarten (Dutch Part)	Risk
204	Slovakia	Low Risk
205	Slovenia	Low Risk
206	Solomon Islands	Risk
207	Somalia	Risk
208	South Africa	Risk
209	South Georgia And The South Sandwich Islands	Risk
210	South Sudan	Risk
211	Spain	Low Risk
212	Sri Lanka	Risk
213	Sudan	Risk
214	Suriname	Risk
215	Svalbard And Jan Mayen	Risk
216	Swaziland	Risk
217	Sweden	Low Risk
218	Switzerland	Low Risk
219	Syrian Arab Republic	Risk
220	Taiwan, Province Of China	Low Risk
221	Tajikistan	Risk
222	Tanzania, United Republic Of	Risk
223	Thailand	Risk
224	Timor-leste	Risk
225	Togo	Risk
226	Tokelau	Risk
227	Tonga	Risk
228	Trinidad And Tobago	Risk
229	Tunisia	Risk
230	Türkiye (Turkey)	Risk
231	Turkmenistan	Risk
232	Turks And Caicos Islands	Risk
233	Tuvalu	Low Risk
234	Uganda	Risk
235	Ukraine	Risk
236	United Arab Emirates	Low Risk
237	United Kingdom	Low Risk
238	United States	Low Risk
239	United States Minor Outlying Islands	Risk
240	Uruguay	Low Risk
241	Uzbekistan	Risk
242	Vanuatu	Risk
243	Venezuela, Bolivarian Republic Of	Risk
244	Vietnam	Risk
245	Virgin Islands, British	Risk
246	Virgin Islands, US	Risk
247	Wallis And Futuna	Risk
248	Western Sahara	Risk

249	Yemen	Risk
250	Zambia	Risk
251	Zimbabwe	Risk